

## Chapter 3

### THE ENVIRONMENT AND BUSINESS: THE ECONOMY AND THE STATE

#### LEARNING OBJECTIVES

At the end of this chapter you should be able to:

- Identify those aspects of the environment that most influence and are influenced by business and assess the relative importance of those influences over time.
- Illustrate and explain how aspects of the environment interact with each other and with business.
- Explain the changing nature of the global economy and assess the key changes.
- Identify the types of state intervention and the problems associated with them.
- Assess the roles of the WTO and the EU.
- Assess the role of the business community as a pressure group.
- Critically assess the significance of, and issues related to, economic and political integration in a modern global economy.